

Settlement of Running account of Clients funds Lying with Trading Member

SEBI has issued a circular dated July 27, 2022 wherein all Previous circulars on running account settlement of client's funds and securities stands modified and accordingly only Funds lying with the trading member shall be settled on quarterly/Monthly basis as opted by the client w.e.f quarter beginning (October 2022 to December 2022).

SEBI has clarified that settlement of clients funds will be done on first Friday of the Quarter for clients opted for settlement on Quarterly basis and on first Friday of the month for clients opted for settlement on monthly basis. In case Friday is a Trading holiday then the same shall be settled on previous trading day.

We therefore wish to bring to your knowledge that since there will be full pay out of funds on the settlement day, hence to ensure continuity of trades on Monday ensure to make available the cash margin requirement.

In case of shortage in cash Margin requirement, your trades may not get executed and put on restricted trading mode.

By order of the Management.