

Nifty bulls are likely to receive fresh drubbing amidst

- 1) Trump tariff uncertainties'
- 2) Hawkish remarks from the Fed's Musalem.

Technically, confirmation of strength only above Nifty 25670 mark.



Daily Research Reports

Good Morning & Welcome to Friday's trading session at Dalal Street, dated July 11th 2025.

Nifty bulls are likely to receive fresh drubbing amidst:

- 1) Trump tariff uncertainties'
- 2) Hawkish remarks from the Fed's Musalem.

Technically, confirmation of strength only above Nifty 25670 mark.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25355): Sell at CMP. Stop at 25771. Targets 25221/25000. Aggressive targets at 24700-24900 zone.

Bank Nifty (56956): Sell at CMP. Stop at 58151. Targets 56500/56100. Aggressive targets at 55000-55300 zone.

Well, TCS Q1FY26 numbers have trickled in...

But before we get into detail, let's check how INFOSYS ADR performed in overnight...

...INFY ADR traded with negative bias, down 3.69%, WIPRO ADR too dropped 4%.

Now, the details of TCS Q1 where profit was up 6%

Attrition rate was at 13.8% for the last twelve months.

Revenue has come at Rs 63,437 crore, +1.3% YoY, but has declined 3.1% YoY in Constant Currency

Operating Margin at 24.5%; an expansion of 30 bps QoQ | Net Margin at 20.1%

The company has blamed 'geo-political uncertainties which has caused demand contraction'

Despite tariff related headwinds, TCS reported a Total Contract Value (TCV) of \$9.4 billion in Q1FY26.

Technically speaking, TCS immediate support is placed at 3250 area and finally the major supports are placed at September 2022 low at Rs. 2926.

Traders will now eye Q1 results of IT stocks like:

14th July: HCL Tech

16th July: LTTS, Tech Mahindra

17th July: LTIM

23rd July: Infosys

Our **call of the day** suggests IT stocks can witness massive rebound only if the Federal Reserve turns ultra-dovish. We will s[py] with one big eye if inflation in the US keeps easing, as that could give the Fed the opportunity to take action sooner rather than later.

Also, IT & Software firms tend to do well when US economic is strong and improving growth encourages companies to invest in technology upgrades.

INDICES

Nifty	25355	-0.47%
Bank Nifty	56956	-0.45%
Nifty Auto Index	23917	-0.12%
Nifty FMCG Index	55628	-0.57%
Nifty Infra Index	9360	-0.63%
Nifty IT Index	38377	-0.79%
Nifty Media Index	1732	-0.15%
Nifty Midcap Index	16676	-0.46%
Nifty Metal Index	9424	0.42%
Nifty Pharma Index	22077	-0.59%
Nifty Reality Index	975	0.72%
Nifty Smallcap Index	18956	-0.27%
Sensex	83190	-0.41%
SGX Nifty	25303	-0.42%

Outlook for the Day

Caution is the buzzword

Nifty Outlook

Intraday	Negative (25200-25550)
Medium Term	Positive (24700-26300)
Long Term	Positive (23500-27500)

Key Levels to Watch

Nifty Support	25221/25000
Nifty Resistance	25670/26277

Pivot Level

Nifty	24901
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Long story short: For the moment, caution should continue to be the buzzword for IT stocks with wait-and-see approach as gyan mantra.

Outlook for Friday: Nifty may receive fresh drubbing.

In yesterday's trade, Nifty traded with negative bias despite Nasdaq scaling a new all-time high.

The market is still waiting on the announcement of new trade deals. Anytime, the details of E.U. and India are expected to be announced.

Amongst stock specific action:

1) Emcure Pharmaceuticals (+1.98%) advanced after the U.S. Food and Drug Administration (USFDA) conducted a pre-approval inspection (PAI) at its manufacturing facility (Oncology) located at G.I.D.C., Sanand, Ahmedabad, Gujarat.

2) HDFC AMC (+1.28%) and NAM India (+1.8%) on reports that the net inflow into equity mutual funds surged 24% to Rs 23,587 crore in June, reversing the declining trend of the last five months

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: Auto

Bearish Sectors: MEDIA, IT, PHARMA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): HDFC AMC, MARUTI, M&M, PFC, CUMMINS INDIA.

BEARISH STOCKS (Long Unwinding + Short build-up): TITAN, AXIS BANK, TRENT, INDUSIND BANK.

Our **chart of the day** is bullish on HDFC AMC, MARUTI and M&M on any early excessive intraday weakness with an interweek perspective.

The 1 Stock to Buy Now: Buy HDFC AMC (CMP 5208): Buy at CMP. Stop at 4951. Targets 5279/5369. Aggressive targets at 5501. (Interweek Strategy). Likely to enjoy strong session as long as 4983 support is held. Massive breakout play on the daily charts is quite likely as the recent sequence of higher high/low is intact on timeframes. Confirmation of strength only above 5279.

FII/DII & OPTIONS DATA:

India VIX, the fear index has slumped towards 11.67 levels.

At last check, USD/INR (29th July) was trading firm near 85.76

Nifty PCR (31st July) is at 1.17 levels.

Bank Nifty PCR (26 June) is at 0.86

In yesterday's trade, FIIs turned out to be net buyers to the tune of Rupees 221 crores while DII were net buyers to the tune of Rupees 591 crores.

Technical Strategy

RATNAMANI METALS	2907
Action	BUY
Target	3551
Support	2773/2331
Resistance	3313/3551
Holding Period	9-12 Months

Since its inception in 1983, **Ratnamani Metals & Tubes Ltd.** is just not only manufacturing products but also delighting customers through its unmatched quality.

Over the span of nearly 3 decades, Ratnamani has grown to become a multi-location, multi-product company providing critical tubing and piping solutions to diverse range of industries & niche markets in core sectors Viz., Oil & Gas, Refinery & Petrochemical, Dairy, Chemical & Fertilizer, Thermal, Solar & Nuclear Power, LNG, Desalination, Defense, Aerospace, Chillers & Cooling system, Pulp & Paper Industry, Automobile etc. Ratnamani has an impressive clientele comprising of major public, private and joint sector companies across the globe, who are leaders in their respective segments.

Ratnamani's manufacturing facilities are located at Chhatral & Indrad (near Ahmedabad) and Bhimasar (near Gandhidham, Kutch), in the state of Gujarat, India. The state-of-the-art manufacturing & testing facilities produces a wide range of Nickel Alloy / Stainless Steel Seamless Tubes & Pipes, Stainless Steel Welded Tubes & Pipes, Titanium Welded Tubes, Carbon Steel Welded Pipes and Stainless Steel / Carbon Steel Pipes with Coating.

Ratnamani has deployed proven and well accepted technologies and is continuously upgrading and modifying the production and testing facilities so as to keep pace with innovations / improvements in the field. Ratnamani draws its strength from technical excellence and highly trained and motivated manpower. Continuous innovative approach and focused efforts are the back bone of Ratnamani's success.

RMTL is proud to be reckoned as a true 'International Company' that caters a sizeable volume- nearly 40 % -to the export market.

Ratnamani is a precedent demonstrating how a small scale undertaking promoted by the first generation entrepreneurs can reach the league of large scale enterprises, through sheer determination, hard work, dedicated manpower and clarity of purpose.

Establish long positions at CMP, targeting 3089/3203 and then aggressive targets at psychological 3550 mark. Stop below 2783. Holding Period: 12-15 Months.

The Nifty options data suggests Nifty is likely to be in a trading range of 24500-26500 zone.

Maximum Call OI is at 26000 followed by 25500 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 25500 levels.

Call writing was seen at 25600 and then at 25700 strike price, while there was meaningful Put writing at 25200 and then at 25300 strike prices.

Stock in ban: RBL BANK, HIND COPPER

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Thursday's trade, Nifty mostly traded in red and the negative takeaway was that the benchmark ended the session on a cautious note.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25221/25000 mark.

Nifty's hurdles seen 25670/26277 mark.

Nifty's 200 DMA at 24091 mark.

Nifty's chart of the day suggests Nifty may waver in an up-and-down session with slight bearish bias and Nifty's biggest intraday hurdles at 25525 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Thursday's trade, Bank Nifty started the session on a cautious note, and the slight pessimism prevailed all-thru the trading session. The negative takeaway was that the benchmark ended below the dotted lines.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen mirroring Nifty's subdued action, ending 0.47% lower as against Nifty's 0.45% loss.

Interestingly, Nifty PSU Banks ended 0.80% lower while Nifty Private Bank Index ended with 0.45% loss.

Intraday support for Bank Nifty now seen at 56100/55000 mark and then at 54383 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57615 mark and then at 58300 mark. Bank Nifty's 200-DMA is placed at 52264 mark.

ECONOMIC CUES:

India's GST collections which have hit all-time high of ₹22.08 lakh crore in 2024-25, a 9.4% growth YoY. The GST collections have doubled in the last five years when compared to the 2020-21 fiscal year levels.

GLOBAL STOCK MARKETS:

Wall Street traded with positive bias in Thursday's trade as markets continued to assess how the latest tariff measures may impact corporate returns.

Investors shrugged off escalating tariff threats from President Trump and focused instead on upbeat earnings and economic data. Market sentiment remained resilient despite Trump announcing a 50% tariff on copper imports and retaliatory duties on Brazil, citing unfair trade practices and political tensions.

Earlier, President Trump included the Philippines, Iraq, and several other countries to previous economies that will be tariffed starting August 1st, but still refrained from including the EU, India, and major trading partners among the newly targeted countries.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-121, 25355)

Sensex (-346, 83190)

Bank Nifty (-258, 56956)

Nifty drifts lower as bullish sentiments face headwinds from lingering US tariffs.

Focus turns to TCS Q1 and its press conference which is likely at 5:30 PM.

- 1) Momentum on the buy side was seen fading as bullish traders were awaiting US-India trade deal confirmation.
- 2) Additionally, Nifty bears got a boost on backdrop of a wave of tariff demand letters from President Trump, and most importantly, the latest threats on copper imports—fueling concerns over broader trade disruptions.
- 3) Meanwhile, US President Donald Trump announced a 50% tariff on Brazilian imports, effective August 1. In response, Brazilian President Lula da Silva vowed to retaliate under newly passed legislation authorizing proportional countermeasures.
- 4) Also, the minutes from the FOMC's June meeting showed that the Fed officials were divided on the timing and extent of potential interest rate cuts.
- 5) Nifty now really needs some big trigger to jump towards Nifty's all-high at 26277.35 mark.

Bottom-line: Caution prevails as Nifty bulls seen giving up hope on a favorable US-INDIA tariff deal.

TODAY'S MARKET RE-CAP:

- 1) Nifty ends the day on a negative footing as bullish traders seen unloading their long positions.



- 2) Bank Nifty too slips joining the conga-line of sliding theme at the broader markets. Bank Nifty's new all-time-high continues to be at 57628.40 mark
- 3) India VIX tumbles further towards 11.65 levels.
- 4) The market breadth (13:37) was clearly in favor of bears.
- 5) The Nifty Mid-cap (-0.47%) and Nifty Small-cap (-0.31%) indices ended with minor cuts.
- 6) Among sectoral indices, maximum sluggishness was witnessed in Nifty PSU BANKS (-0.86%) followed by Nifty INFRA (-0.71%) and then NIFTY IT (-0.66%) indices but that said, buying was witnessed in Nifty REALITY (+0.73%) and Nifty METALS (+0.40%).

Bottom-line: Nifty witnesses an uninspiring session and the negative takeaway was that the benchmark ended on a jittery note.

BUZZING STOCKS FOR THE DAY:

Top Nifty Gainers

INDUSINDBNK (+1.56%)
MARUTI (+1.40%)
TATASTEEL (+1.03%)
BAJFINANCE (+0.66%)
JIOFIN (+0.61%)

Top Nifty Losers

BHARTIARTL (-2.76%)
ASIANPAINT (-2.06%)
HDFCLIFE (-2.05%)
APOLLOHOSP (-1.55%)
SHRIRAMFIN (-1.37%)

Adv-Dec 11—39

INDIA VIX 11.67 (-2.26%)

NIFTY PCR (17th July) 0.70

NIFTY PCR (31st July) 1.17

USD/INR Futures (July) (-0.04%, 85.74)



TOP PICKS (F & O)

It's like having investment binoculars !

HDFC AMC: Momentum traders get ready, Your favorite stock (HDFC AMC) is aiming a major breakout.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
HDFC AMC	5208	4983	4866	5279	5501	Positive	Buy at CMP. Stop at 4951. Targets 5279/5369. Aggressive targets at 5501. (Interweek Strategy). Likely to enjoy strong session as long as 4983 support is held. Massive breakout play on the daily charts is quite likely as the recent sequence of higher high/low is intact on time-frames. Confirmation of strength only above 5279.
JIO FINANCIAL	332	313	301	333	357	Positive	Buy between 319-323 zone. Stop at 307. Targets 333/341. Aggressive targets at 301. (Interweek Strategy). Rationale: Probable higher Flag Pattern breakout on the daily charts. The make-or-break intraday support at 313. Confirmation of strength only above 357 mark.
MARUTI	12650	12359	11701	12900	13501	Positive	Buy at CMP. Stop at 11651. Targets 12900/13501. Aggressive targets at 13680-14000. (Interweek Strategy). Rationale: Massive breakout play on cards. The stock enjoyed strong sessions in yesterday's session, up 1.44%. Momentum oscillators in bullish mode. Key interweek support 11701. Confirmation of strength above major hurdles at 12900.
M&M	3162	3131	3057	3245	3551	Positive	Buy at CMP. Stop at 3041. Targets 3245/3369. Aggressive targets at 3551. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts from a higher consolidation zone. Key interweek support 3057. Major hurdles only at 3551. Intraday support at its 21-DMA at 3134.
PFC	429	415	405	443	491	Positive	Buy at CMP. Stop at 403. Targets 443/469. Aggressive targets at 491. (Interweek Strategy). A massive rebound play on the upside on cards in the daily charts. Key intraday support 415. Major hurdles at its 200-DMA at 432. The stock is aiming to pierce above its immediate hurdles and move towards 450-467 zone.



Derivatives Strategies

Future Call: BUY PFC JULY FUTURES at CMP 430.85. Targets at 448 and then at 461. Stop at 417. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher from a higher consolidation zone.

Option Call: BUY NIFTY 17th July CE Strike Price 2500 at CMP 52.40. Maximum Loss: ₹ 3930. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 25442. Analyst's Remark: Rebound play likely amidst oversold conditions.

Market Summary:

- Nifty July Futures ended Thursday's session at a premium of +59 premium of +74.
- The 31st July expiry Put-Call Open Interest Ratio was at 1.17 for Nifty.
- The 31st July expiry BankNifty Put-Call Open Interest Ratio was at 0.86 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25500 Strike Price for 31st July Series. Short Buildup was seen at strike prices 25300-26000.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 25500 strike prices for 31st July series. Short Covering was seen at strike prices 25600-25800.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 56000 Strike Price for 31st July series
- As per Thursday's provisional data available on NSE, FIIs bought to the tune of Rs. 221.06 crores. DIIs too, bought shares worth Rs. 591.33 crores.
- Long Buildup: JIOFIN, MARUTI
- Short Buildup: BHARATFORGE, HAL, BSE, ALKEM
- Short Covering: BAJFINANCE, MANAPPURAM, PFC, AMBER, DLF
- Long Unwinding: CANBK, ONGC, SUNPHARMA, IGL, CIPLA
- Stocks banned in F&O Segment:** HINDCOPPER, RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25355.25 (-0.47%)
Bank Nifty Spot	56956.00 (-0.45%)
VIX	11.67 (-2.26%)
Premium	+59 vs +74
Nifty Future OI	1.35 crores (+0.07%)
Bank Nifty Future OI	20.04 lakhs (-3.51%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6453.52	6354.54
NSE Cash Vol. (Rs. in Cr)	86650.23	95305.69
NSE Derivative Vol. (Rs. in Cr)	46,63,637	23,08,044

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	35,050	8,746
Stock Future Volumes	5,25,901	36,668
Index Option Volumes	2,39,71,424	45,77,728
Stock Option Volumes	5,58,897	40,495
Total	2,50,91,272	46,63,637

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25400	0.16 (+45%)
25500	0.53 (+6%)
25600	0.25 (+9%)

Puts	
25200	0.15 (-21%)
25300	0.14 (+7%)
25400	0.24 (+20%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25355	24848	25862	25227	24091	UP	UP	UP
Bank Nifty	56956	55817	58095	56604	52264	UP	UP	UP
NIFTY PVT BANK	28100	27538	28662	28030	25851	DOWN	UP	UP
NIFTYOILGAS	11910	11672	12148	11692	11067	UP	UP	UP
Nifty Energy	36448	35719	37177	36109	35669	UP	DOWN	UP
Nifty Fin. Services	26984	26445	27524	26794	24585	DOWN	UP	UP
Nifty Auto	23917	23439	24395	23707	23191	UP	UP	UP
Nifty FMCG	55628	54516	56741	54854	56496	UP	UP	UP
Nifty IT	38377	37609	39144	38825	40144	UP	UP	UP
Nifty Infra	9360	9173	9547	9250	8677	UP	UP	UP
Nifty MNC	28958	28379	29537	28592	28058	UP	UP	UP
Nifty Media	1732	1697	1767	1731	1745	UP	UP	UP
Nifty Metal	9424	9235	9612	9396	8990	DOWN	UP	UP
Nifty MidCap 50	16676	16342	17009	16620	15529	UP	DOWN	UP
Nifty PSE	10108	9905	10310	9993	9680	UP	DOWN	UP
Nifty PSU Bank	7036	6895	7176	7015	6538	UP	UP	UP
Nifty Pharma	22077	21635	22518	21941	21891	UP	UP	DOWN
Nifty Realty	975	955	994	995	954	DOWN	DOWN	UP
Nifty Smallcap 100	18956	18577	19335	18698	17611	UP	DOWN	DOWN
360ONE	1194	1171	1218	1174	1056	UP	UP	UP
AARTIIND	448	439	457	464	452	DOWN	DOWN	UP
ABB	5894	5776	6011	5956	6377	DOWN	DOWN	UP
ABCAPITAL	78	264	280	266	201	UP	UP	UP
ABFRL	272	75	81	76	92	UP	DOWN	DOWN
ACC	2002	1961	2042	1900	2047	UP	UP	UP
ADANIENSOL	891	873	909	865	847	UP	DOWN	UP
ADANIENT	2581	2529	2633	2551	2519	UP	DOWN	UP
ADANIGREEN	996	976	1016	991	1138	UP	DOWN	DOWN
ADANIEXPORTS	1443	1414	1472	1413	1268	UP	UP	DOWN
ALKEM	4733	4638	4827	4833	5257	DOWN	DOWN	UP
AMBER	7753	7598	7908	6937	6361	UP	UP	UP
AMBUJACEM	585	574	597	566	546	UP	UP	UP
ANGELONE	2727	2673	2782	2870	2658	DOWN	DOWN	DOWN
APLAPOLLO	1719	1685	1754	1733	1581	DOWN	DOWN	DOWN
APOLLOHOSP	7359	7212	7506	7233	6914	DOWN	UP	UP
ASHOKLEY	250	242	257	244	223	UP	UP	UP
ASIANPAINT	2451	2402	2500	2339	2457	UP	UP	UP
ASTRAL	1492	1462	1521	1512	1559	DOWN	UP	UP
ATGL	652	639	665	652	666	UP	DOWN	DOWN
AUBANK	828	812	845	805	634	UP	UP	UP
AUROPHARMA	1130	1107	1152	1133	1229	DOWN	UP	UP
AXISBANK	1164	1141	1188	1199	1125	DOWN	DOWN	UP
BAJAJ-AUTO	8285	8119	8451	8415	8940	DOWN	UP	UP
BAJAJFINSV	2039	1999	2080	2015	1845	DOWN	UP	UP
BAJFINANCE	948	929	967	928	807	UP	UP	UP
BALKRISIND	2636	2584	2689	2492	2696	UP	UP	UP
BANDHANBANK	178	173	184	181	166	DOWN	DOWN	UP
BANKBARODA	239	232	246	240	236	UP	DOWN	DOWN
BANKINDIA	114	111	118	118	109	DOWN	DOWN	UP
BANKNIFTY	56956	55817	58095	56604	52264	UP	UP	UP
BDL	1893	1855	1931	1914	1345	DOWN	UP	UP
BEL	414	405	422	413	310	DOWN	UP	UP
BHARATFORG	1235	1210	1259	1293	1257	DOWN	DOWN	UP
BHARTIARTL	1965	1925	2004	1957	1718	DOWN	UP	UP
BHEL	261	253	269	258	232	DOWN	UP	UP
BIOCON	372	361	384	359	347	UP	UP	UP
BLUESTARCO	1797	1761	1833	1697	1893	UP	UP	UP
BOSCHLTD	36195	35471	36919	33108	31974	UP	UP	UP
BPCCL	351	340	361	328	299	UP	UP	UP
BRITANNIA	5878	5760	5996	5711	5282	UP	UP	UP
BSE	2466	2417	2516	2692	1898	DOWN	DOWN	DOWN
BSOFT	428	419	437	429	493	UP	UP	UP
CAMS	4188	4104	4272	4178	4178	DOWN	UP	UP
CANBK	112	109	116	112	100	UP	DOWN	UP
CDSL	1747	1712	1782	1732	1486	UP	UP	UP
CECSC	178	173	184	171	166	UP	UP	UP
CGPOWER	677	664	691	678	681	UP	UP	UP
CHAMBLFERT	551	540	562	556	548	DOWN	DOWN	DOWN
CHOLAFIN	1547	1516	1578	1571	1427	DOWN	UP	UP
CIPLA	1478	1448	1507	1503	1499	DOWN	DOWN	DOWN
COALINDIA	384	373	396	389	406	DOWN	DOWN	UP
COFORGE	1888	1850	1925	1878	1641	DOWN	UP	UP
COLPAL	2411	2363	2460	2413	2742	UP	DOWN	DOWN
CONCOR	628	615	640	602	609	UP	DOWN	UP
CROMPTON	344	333	354	349	368	DOWN	UP	DOWN
CUMMINSIND	3519	3449	3589	3350	3193	UP	UP	UP
CYIENT	1294	1268	1320	1304	1543	DOWN	UP	UP
DABUR	522	512	533	485	513	UP	UP	UP
DALBHARAT	2172	2128	2215	2133	1882	UP	UP	UP
DELHIVERY	415	407	423	380	335	UP	UP	UP
DIVISLAB	6845	6708	6981	6727	6004	UP	UP	UP
DIXON	15849	15532	16166	14735	15262	UP	UP	UP
DLF	832	815	848	843	772	DOWN	UP	UP
DMART	4169	4086	4252	4244	3982	DOWN	UP	UP
DRREDDY	1263	1237	1288	1311	1249	DOWN	DOWN	UP
EICHERMOT	5652	5539	5765	5568	5134	UP	UP	UP
ETERNAL	263	255	271	257	248	UP	UP	UP
EXIDEIND	389	377	401	385	404	DOWN	DOWN	UP
FEDERALBNK	211	205	217	211	197	DOWN	UP	UP
FINNIFTY	26984	26445	27524	26794	24585	DOWN	UP	UP
FORTIS	773	758	789	776	668	DOWN	UP	UP
GAIL	186	180	191	189	190	DOWN	DOWN	UP
GLENMARK	1904	1866	1942	1734	1539	UP	UP	UP
GMRAIRPORT	92	89	96	86	81	UP	UP	UP
GODREJCP	1287	1261	1312	1203	1194	UP	UP	UP
GODREJPROP	2256	2211	2301	2360	2456	DOWN	UP	UP
GRANULES	474	464	483	494	534	DOWN	DOWN	DOWN
GRASIM	2775	2720	2831	2773	2600	DOWN	UP	UP
HAL	4916	4817	5014	4949	4791	UP	UP	UP
HAVELLS	1530	1499	1560	1549	1626	DOWN	UP	UP
HCLTECH	1664	1630	1697	1711	1729	DOWN	UP	UP
HDFCAMC	5208	5103	5312	5047	4328	UP	UP	UP
HDFCBANK	2006	1966	2046	1975	1800	UP	UP	UP
HDFCLIFE	771	756	787	782	690	DOWN	UP	UP
HEROMOTOCO	4321	4235	4408	4313	4354	DOWN	UP	UP
HFCL	82	79	85	84	102	DOWN	DOWN	UP
HINDALCO	675	662	689	672	652	DOWN	UP	UP
HINDCOPPER	265	257	273	265	255	DOWN	UP	UP
HINDPETRO	441	432	450	419	383	UP	UP	UP
HINDUNILVR	2408	2360	2457	2324	2412	UP	UP	UP
HINDZINC	423	414	431	455	465	DOWN	DOWN	DOWN
HUDCO	231	224	238	231	220	DOWN	DOWN	UP
ICICIBANK	1424	1396	1453	1430	1322	UP	UP	UP
ICICICI	1995	1955	2034	1992	1888	DOWN	UP	UP
ICICIPRULI	673	660	687	646	645	UP	UP	UP
IDEA	7	7	7	7	8	UP	UP	UP
IDFCFIRSTB	77	74	79	74	65	UP	UP	UP
IEX	206	200	213	192	183	UP	UP	DOWN
IGL	221	214	227	213	207	UP	UP	UP
IIFL	521	510	531	481	404	UP	UP	UP
INDHOTEL	743	728	758	756	769	DOWN	DOWN	DOWN
INDIANB	631	619	644	633	557	UP	UP	UP
INDIGO	5840	5723	5957	5631	4786	DOWN	UP	UP
INDUSINDBK	853	836	870	844	957	DOWN	UP	UP
INDUSTOWER	402	394	410	406	364	DOWN	UP	UP
INFY	1616	1583	1648	1617	1744	UP	UP	UP
INOXWIND	179	173	184	174	183	UP	DOWN	UP
IOC	152	148	157	145	139	UP	UP	UP
IRB	48	47	50	49	51	DOWN	DOWN	UP
IRCTC	784	769	800	772	785	UP	UP	UP
IREDA	170	165	175	168	187	DOWN	DOWN	DOWN
IRFC	137	133	141	138	139	UP	DOWN	UP
ITC	417	409	425	416	430	DOWN	DOWN	UP
JINDALSTEL	945	926	963	932	917	UP	UP	UP
JIOFIN	332	322	342	311	285	UP	UP	UP
JSL	682	668	695	689	663	DOWN	UP	UP
JSWENERGY	531	520	541	511	573	UP	DOWN	DOWN
JSWSTEEL	1043	1022	1064	1021	983	UP	UP	DOWN
JUBLFOOD	688	674	702	694	670	DOWN	UP	UP
KALYANKJIL	588	576	600	548	592	UP	UP	UP
KAYNES	6165	6041	6288	5894	5601	UP	UP	UP
KEI	3697	3623	3771	3730	3748	UP	UP	UP
KFINTECH	1292	1266	1318	1283	1128	DOWN	UP	UP
KOTAKBANK	2204	2160	2248	2169	1952	UP	UP	UP
KPITTECH	1253	1228	1278	1314	1383	DOWN	DOWN	DOWN
LAURUSLABS	794	778	809	711	578	UP	UP	UP
LICHSGFIN	606	593	618	605	594	UP	DOWN	UP
LICI	927	908	945	947	876	DOWN	UP	UP
LODHA	1412	1384	1440	1424	1278	DOWN	DOWN	UP
LT	3575	3503	3646	3616	3512	DOWN	UP	UP
LTF	207	201	213	199	159	UP	UP	UP
LTIM	5320	5214	5426	5367	5476	DOWN	UP	UP
LUPIN	1895	1857	1933	1951	2074	DOWN	DOWN	DOWN
M&M	3162	3099	3226	3134	2957	UP	UP	UP
M&MFIN	268	260	276	268	275	DOWN	DOWN	UP
MANAPPURAM	266	258	273	272	206	DOWN	UP	UP
MANKIND	2544	2493	2595	2368	2521	UP	UP	UP
MARICO	727	712	741	710	666	DOWN	UP	UP
MARUTI	12650	12397	12903	12601	12004	UP	UP	UP
MAXHEALTH	1252	1227	1277	1246	1090	DOWN	UP	UP
MAXDOCK	3263	3198	3328	3251	2537	UP	DOWN	UP
MCX	8332	8165	8498	8396	6252	DOWN	UP	UP
MFSL	1583	1551	1614	1596	1228	DOWN	UP	UP
MGL	1482	1453	1512					

DAILY PIVOT TABLE

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	249	242	257	245	246	UP	UP	UP
COPPER 1	886	868	903	883	846	UP	DOWN	UP
CRUDEOIL 1	5717	5603	5831	5860	5871	DOWN	DOWN	UP
GOLD 1	96690	94756	98624	97825	85016	DOWN	DOWN	UP
LEAD 1	181	176	187	179	179	UP	UP	DOWN
NATURALGAS 1	286	277	294	313	295	DOWN	DOWN	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	109102	106920	111284	106371	94760	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	257	250	265	254	270	UP	UP	DOWN
COTWASOIL 1	1210	1186	1234	1247	3283	DOWN	DOWN	DOWN
CASTOR 1	6756	6621	6891	6661	6453	UP	DOWN	UP
DHANIYA 1	7474	7325	7623	7080	7558	UP	UP	UP
GUARGUM5 1	9709	9515	9903	9510	10173	UP	UP	DOWN
GUARSEED10 1	5241	5136	5346	5136	5265	UP	UP	UP
JEERAUNJHA 1	19890	19492	20288	19700	23045	UP	UP	DOWN
MENTHAOIL 1	921	902	939	918	921	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



Natural gas prices rebound amidst oversold conditions

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	96690	95800	94800	98400	99700	Positive	Gold prices likel to move higher as momentum oscillators still in buy mode. Intraday Strategy: Buy at CMP. Targets 98400/99700 with stop at 95775
MCX SILVER	109102	107300	105890	109000	110200	Positive	Silver prices were seen outperforming Gold. Intraday Strategy: Buy at CMP. Targets 109000/110200 with stop at 107000.
MCX CRUDE OIL	5717	5691	5522	6022	6175	Positive	Crude oil prices likely to rebound amidst extremely oversold conditions. Intraday strategy: Buy at CMP. Targets at 6022/6175. Stop at 5677
MCX COPPER	885.55	877	859	911	929	Positive	Copper prices likely to bounce amidst oversold conditions. Intraday StrategyL: Buy at CMP. Targets at 911/929. Stop at 876.
MCX NATURAL GAS	285.9	267	245	299	317	Positive	Natural Gas prices rebound amidst extremely oversold conditions. Intraday strategy: Buy at CMP. Targets 299/317 mark. Strict stop at 266
USD-INR	85.76	85.44	85.11	86.33	86.77	Positive	USD/INR rebounds amidst oversold conditions. Interweek Strategy: Buy at CMP targeting 86.33/86.77 mark. Strict Stop at 85.42.



Silver prices outperform Gold

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3326	3322	3287	3381	3411	Positive	Gold prices back in positive momentum. Interweek Strategy: Buy at CMP. Targets 3381/3411 mark with stop at 3321.
SILVER (\$)	37.41	36.88	36.22	38.00	38	Positive	Silver prices likely to rebound. Interweek Strategy: Buy at CMP. Targets 38/38.44 mark with stop at 36.79
WTI CRUDE OIL (\$)	66.65	64	61	69	72.00	Positive	Crude oil prices rebound amidst oversold conditions. Interweek strategy: Buyt CMP. Targets 71/73 with stop at 64
EUR/USD	1.1689	1.1566	1.1375	1.1888	1.2077	Negative	EUR/USD prices witness profit-booking Interweek Strategy: Sell at CMP. Targets 1.1566/1.1375 with stop at 1.1889
US Dollar Index	97.35	95.22	94.00	99.00	101.00	Positive	US Dollar Index back in positive action. Interweek Strategy: Buy at CMP. Targets 99/101 with stop at 95.22
DOW JONES	44736	44244	43781	45111	45555	Positive	Dow Jones back in positive action amidst positive momentum oscillators. Interweek strategy: Buy at CMP. Targets 45111/45555 with stop at 44191.



[CONTACT US]

Registered Office

ADWEALTH STOCK BROKING PVT LTD

16 Stand Road, 5th Floor, R.no.507, Kolkata - 700 001

Phone No: +91 33 40302999,

Email id:avonmanagement@gmail.com

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.